

Lort Smith 2018 Snapshot



President's message

Lort Smith continues to play a vital role in fostering the human-animal bond through the work of its Animal Hospital, Adoption Centre and Community Outreach programs. The dedication of staff and volunteers serve as a humbling reminder of the privilege I have in serving as President of the Board.

In 2018, more than 25,000 animals received care from Lort Smith – this included 43,164 consultations, of which 9,501 were emergencies. The Animal Hospital performed 4,953 surgeries, with many provided to those of lesser means. Additionally the hospital commenced its graduate vet program, helping foster future veterinarians.

The Adoption Centre rehomed 726 animals including 483 cats, 202 dogs, 31 rabbits, 22 Guinea pigs and 2 ferrets. They also cared for and supported 140 Emergency Welfare Assistance animals on behalf of owners who were temporarily unable to care for them. Importantly their hard work was acknowledged when they were placed finalist in the category of Outstanding Animal Shelter by the Jetpets Companion Animal Rescue Awards.

Lort Smith's Community Outreach team developed two new significant pilot programs. The first, in partnership with Launch Housing, will help keep animals with their owners in times of crisis.

The second has been developed with the Department of Justice and Regulation. This pilot program will explore ways that Pet Therapy can be used to contribute to the rehabilitation of young people in Victoria's Youth Justice System. These important programs will help foster the human-animal bond that we all benefit from.

Importantly, in 2018 we achieved two milestones in our Stay and Grow Masterplan. First, the development of our new strategic plan, and secondly, the purchase of a large block of land for our new community clinic and adoption centre. Located in Campbellfield, there is more than enough land for us to continue to grow and hold

true to the values of Louisa Lort Smith by ensuring access to those who need our services most.

The plan will also see Lort Smith's existing Villiers Street property redeveloped into a centre of excellence, providing world-class animal healthcare and wellbeing to everyone. These essential steps to move Lort Smith into the future will help to lift the standard of veterinary care in Australia for all animals and the people who care for them.

Exceptional veterinary care is not something that should be limited to people who can afford it – that is why we exist. As this exciting new chapter unfolds, I look forward to celebrating our achievements along the way with our many supporters.

I'd like to personally thank our dedicated veterinary, nursing, customer service and administrative teams – including the passionate volunteers who devote so much of their time to further our cause. These important people continue our mission to improve the health and happiness of animals and the people who care for them.

To the board of directors who volunteer their valuable time and expertise, thank you for your drive and commitment to the cause. In particular, I'd like to welcome new members Richard Rose, Sally Haynes and David Diviny.

Finally I extend gratitude in earnest to our generous community of donors, bequestors and supporters – it would be impossible for us to build on the legacy of Louisa Lort Smith without their support.

Thank you.

Barbara Pesel – Lort Smith President



Financial statements

Statement of Financial Performance

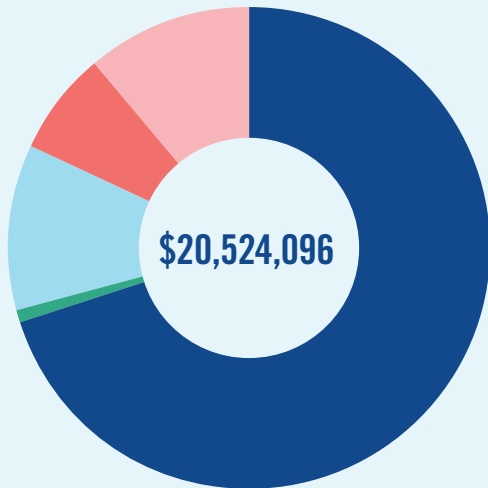
Revenue	2018	2017
Veterinary Revenue	14,249,641	13,852,355
Adoption and Surrender Fees	173,097	168,909
Bequests, Legacy, and Trusts	2,305,070	3,226,390
Donations, Non-Government Grants, and Fundraising Income	1,509,602	1,956,339
Dividends and Interest	965,001	1,074,937
Other Income	1,321,685	1,085,817
Total Income	20,524,096	21,364,747
Expenditure		
Veterinary Expenses	4,598,723	4,568,224
Discounts to Customers	1,495,564	1,435,990
Adoption Expenses	312,682	263,699
Event, Campaign, and Mail-out Costs	571,302	436,717
Corporate and Administration	1,031,613	949,616
Wages and Employee Related Costs	12,907,585	12,581,093
Total Expenses	20,917,469	20,235,339
Net Profit/Loss For Year	-393,373	1,129,408

Statement of Financial Position

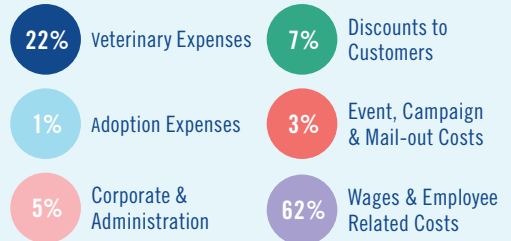
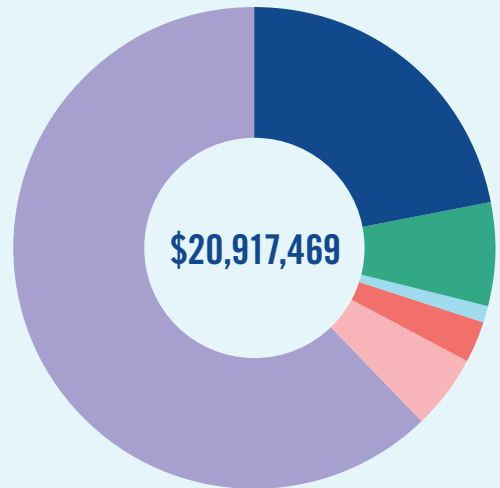
Assets	2018	2017
Cash and Other Equivalents	16,803,840	9,281,916
Investments	12,234,413	21,540,442
Trade and Other Receivables	1,457,397	1,481,866
Inventories	290,198	312,288
Prepayments and Deposits	453,032	45,085
Property, Plant, and Equipment	30,654,279	20,938,291
Total Assets	61,893,159	53,599,888
Liabilities		
Trade and Other Payables	1,305,102	1,705,600
Employee Benefits	1,747,456	1,744,221
Total Liabilities	3,052,558	3,449,821
Net Assets	58,840,601	50,150,067

Overview

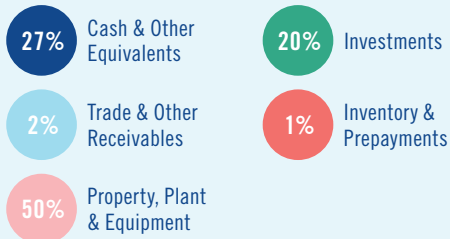
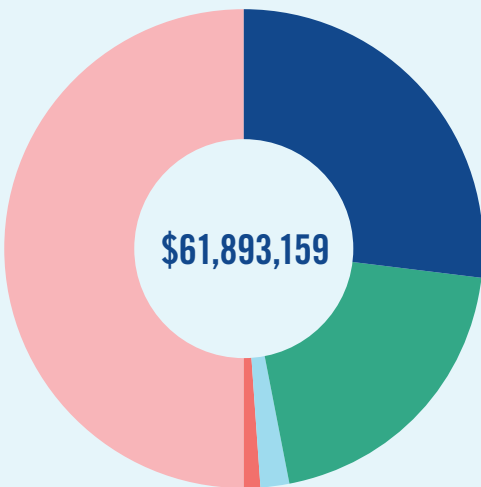
Revenue



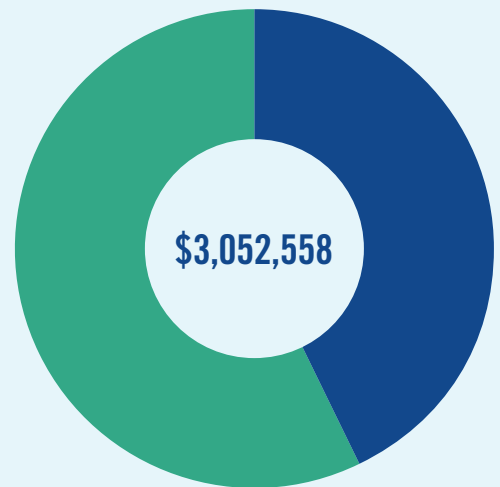
Expenditure



Assets



Liabilities



Acknowledgements

We would like to thank the following organisations for their continued support and assisting us to deliver on our Mission:



Transforming Lives™



THE MYER
FOUNDATION



The Yulgilbar Foundation



We would also like to acknowledge all our Guardian Circle members and Major Supporters for their generous gifts throughout the year:



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Michael Cunningham
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Gillian Don
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Richard Muirden

Astrid Neil
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Orloff Family
Charitable Trust
Dr Beth Penington
Deborah Reich
The HMA Foundation
Rob & Glenda
Thomas Endowment
Elaine Walters

BEQUESTS

Lort Smith's work was greatly helped by Gifts from bequests that contributed \$2.3 million to help us continue our mission to improve the health and happiness of animals and the people who care for them

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